John & Julian
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To,

The Members of
M/S. KRUPA TRUST

Report on the Financial Statements:

We have audited the accompanying financial statements of **M/S. KRUPA TRUST,** No. 10B, Thiruvalluvar Street, Mehta Nagar, Chennai – 600 029. ("the Trust'), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

JOHN & JULIAN
FRN 014859S
Chennai-8
CHARTERED ACCOUNTANTS

Rainbow Vikas, 4th Floor, New No. 9, Varadarajaulu Street, Egmore, Chennai - 600 008.
Tel. : 044-2836 0699, 2836 0793 E-mail:info@johnandjulian.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of Balance Sheet, of the state of affairs of the Trust as at March 31,2017, and
(b) In the case of the Statement of Income and Expenditure, of the Excess of Expenditure over Income for the year ended on that date.

We further report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b. In our opinion, proper books of accounts have been kept by the Trust so far as appears from the examination of those books.
c. The Balance Sheet and the statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

JOHN & JULIAN
FRN
014859S
Chennai-8
CHARTERED ACCOUNTANTS

For JOHN & JULIAN
Chartered Accountants
FRN : 014859S

M. John Ravindran
Partner (Mem. No. 028566)

Place: Chennai
Date: 06.09.2017

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

*I/We have examined the balance sheet of **KRUPA TRUST** As at 31ST MARCH 2017

[name of the trust or institution]

and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above-named *trust/institution by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:

NIL

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us the said accounts give a true and fair view: -

i. in the case of the balance sheet of the state of affairs of the above-named *trust/institution as at 31ST MARCH 2017 and

ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31ST MARCH 2017 .

The prescribed particulars are annexed hereto.

Place CHENNAI
Date 06.09.2017

JOHN & JULIAN CHARTERED ACCOUNTANTS FRN 014859S Chennai-8

Signed

Accountant!

Notes:

1. *Strike out whichever is not applicable.
2. !This Report has to be given by--
   i. a chartered accountant within the meaning of the chartered Accountants Act, 1949 (38 of 1949); or
   ii. any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 to 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this Report is answered in the negative, or with a qualification the report shall state the reasons for the same.

NAME	**KRUPA TRUST**
ADDRESS	No.10B Thiruvalluvar Street, Mehta Nagar,Chennai-6000 029.
DATE OF FORMATION	05.09.1995
STATUS	Association of Person (Trust)
12AA REGISTRATION No.	DIT(E) No.2(232)/95 dated 27.10.1995
80G REGISTRATION NUMBER	DIT(E) No.2(232)/95 dated 17.09.2008
FCRA REGISTRATION NUMBER	075900792 dated 29.10.2001
PAN	AAATK0293P
PREVIOUS YEAR ENDED	31.03.2017
ASSESSMENT YEAR	2017 - 18
ASSESSING OFFICER	DIT(E), Chennai - 34

COMPUTATION OF TAXABLE INCOME

Income as per income and expenditure account:		
Foreign Contribution Account	47,33,104.86	
Voluntary Contributions - Local Account	15,76,580.00	
Income from Other Sources	-	
	63,09,684.86	
Bank Interest - Foreign Contribution	10,752.00	
Bank Interest - Local Account	19,088.00	63,39,524.86
LESS: Application of Income u/s 11		
Expenditure as per Income and Expenditure	72,19,712.30	
Capital Expenses	-	
	72,19,712.30	
15% of Income accumulated	9,50,928.73	81,70,641.03
Gross Total Income		(18,31,116.17)
Less: Deduction under chapter VI-A		-
Total Income		(18,31,116.17)
TOTAL		**NIL**

REFERRED TO IN OUR REPORT OF EVEN DATE
For JOHN & JULIAN
Chartered Accountants
FRN : 014859S

JOHN & JULIAN FRN 014859S Chennai-8 CHARTERED ACCOUNTANTS

M. John Ravindran
Partner (Mem. No. 028566)
Place: Chennai.
Date : 06.09.2017

KRUPA TRUST

No.10B Thiruvalluvar Street, Mehta Nagar, Chennai -600 029.

Consolidated Receipts & Payments Account for the year ended 31st March 2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:		Foreign Contribution Account	48,00,440.50
Cash in Hand	37,955.40	Administration Account	23,75,987.00
Cash at Bank	1,62,504.62	Krupa Rural Training Institute:	1,061.80
		Krupa Community College:	18,560.00
Foreign Contribution Account:		Krupa Children Home:	23,663.00
Grant Received	47,33,104.86		
Bank Interest	10,752.00	**Loans & Advances:**	
		Krupa Staff Care and Relief Fund:	
Administration Account:		Loan paid to Staff -Grace Glory	20,000.00
Donation Received	13,69,300.00	**Administration Account:**	
Bank Interest	2,146.00	Cash at Bank	1,20,000.00
Interest on Fxed Deposit	15,917.00	Loan Repaid to Mrs Grace Browning	2,58,000.00
FD Matured	3,20,951.00	Krupa Staff Care and Relief Fund paid	25,000.00
Krupa Children Home:			
Donation	82,100.00		
Bank Interest	193.00		
Krupa Community College:			
Donation	20,080.00		
College Fees	30,550.00		
Play School Income	23,400.00		
Tailoring Fees	26,150.00		
Bank Interest	308.00		
Krupa Projects:			
Bank Interest	47.00		
Krupa Staff Care and Relief Fund:			
Bank Interest	477.00		
Staff Care and Relief fund received	25,000.00		
Loans & Advances:			
Administration Account:			
Grace Browing -Jewel Loan	2,24,600.00		
Loan From Mrs.Grace Browing	1,46,000.00		
Loan From Mrs.Racheal	30,000.00		
Loan From Mr.Vijaya Kumar	5,20,000.00		
		Closing Balance:	
		Cash in Hand	19,632.40
		Cash at Bank	1,19,191.18
TOTAL	**77,81,535.88**	**TOTAL**	**77,81,535.88**

REFERRED TO IN OUR REPORT OF EVEN DATE

For JOHN & JULIAN

Chartered Accountants

FRN : 014859S

JOHN & JULIAN FRN 014859S Chennai-8 CHARTERED ACCOUNTANTS

M. John Ravindran

Partner (Mem. No. 028566)

Place: Chennai.

Date : 06.09.2017

KRUPA TRUST

No.10B Thiruvalluvar Street, Mehta Nagar, Chennai -600 029.

Consolidated Income & Expenditure Account for the year ended 31st March 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Foreign Contribution Account	48,00,440.50	**Foreign Contribution Account:**	
Administration Account	23,75,987.00	Grant Received	47,33,104.86
Krupa Rural Training Institute:	1,061.80	Bank Interest	10,752.00
Krupa Community College:	18,560.00		
Krupa Children Home:	23,663.00	**Administration Account:**	
Depreciation	1,57,781.64	Donation Received	13,69,300.00
		Bank Interest	2,146.00
		Interest on Fxed Deposit	15,917.00
		Krupa Children Home:	
		Donation	82,100.00
		Bank Interest	193.00
		Krupa Community College:	
		Donation	20,080.00
		College Fees	30,550.00
		Play School Income	23,400.00
		Tailoring Fees	26,150.00
		Bank Interest	308.00
		Krupa Projects:	
		Bank Interest	47.00
		Krupa Staff Care and Relief Fund:	
		Bank Interest	477.00
		Staff Care and Relief fund received	25,000.00
		Excess of Expenditure over Income	10,37,969.08
TOTAL	**73,77,493.94**	**TOTAL**	**73,77,493.94**

REFERRED TO IN OUR REPORT OF EVEN DATE

For JOHN & JULIAN

Chartered Accountants

FRN : 014859S

JOHN & JULIAN CHARTERED ACCOUNTANTS FRN 014859S Chennai-8

M. John Ravindran

Partner (Mem. No. 028566)

Place: Chennai.

Date : 06.09.2017

KRUPA TRUST

10-B, Thiruvalluvar Street, Mehta Nagar, Chennai -600 029.

BALANCE SHEET AS AT 31ST MARCH 2017

Value as at 31-Mar-16	LIABILITIES		Value as at 31-Mar-17	Value as at 31-Mar-16	ASSETS	Value as at 31-Mar-17
10,61,496.32	**CORPUS FUND**	10,61,496.32			**FIXED ASSETS:**	
	Less:Excess of Expenditure	10,37,969.08	23,527.24	32,27,688.38	(As per schdule)	30,69,906.73
					Inverstment:	
				3,20,951.00	Fixed Deposit	-
27,17,170.62	Unsecured Loans		32,59,770.62	85,063.55	**CURRENT ASSETS:**	1,05,063.55
					(As per schdule)	
55,496.00	Krupa Staff care and Relief fund Payable		30,496.00			
					Closing Balance:	
				37,955.40	Cash in Hand	19,632.40
				1,62,504.62	Cash at Bank	1,19,191.18
38,34,162.94	**TOTAL**		**33,13,793.86**	**38,34,162.95**	**TOTAL**	**33,13,793.86**

REFERRED TO IN OUR REPORT OF EVEN DATE
For JOHN & JULIAN
Chartered Accountants
FRN : 014859S

JOHN & JULIAN
FRN
014859S
Chennai-8
CHARTERED ACCOUNTANTS

M. John Ravindran
Partner (Mem. No. 028566)
Place: Chennai.
Date : 06.09.2017